

Property, Real Estate, and Community Association Managers

SOC: 11-9141 • Career Profile Report

■ Key Facts

\$66,700

Median Salary

466,100

Employment

+4.0%

Growth Rate

■ Requirements & Salary Range

Education: High school diploma

■ Automation Risk Assessment

Low Risk - 18.0% probability of being automated in the next 10-20 years.

This job is relatively safe from automation due to its creative, social, or complex problem-solving requirements.

■■ Work-Life Balance

7.0/10 - Good work-life balance

■ Personality Fit (RIASEC)

Higher scores indicate better personality fit for this career type.

Realistic	4.2/10	Investigative	6.8/10
Artistic	4.4/10	Social	7.8/10
Enterprising	8.6/10	Conventional	7.4/10

■ Top Skills Required

Communication skills, Customer-service skills, Interpersonal skills, Listening skills, Organizational skills, Problem-solving skills

✓ Strengths

- High Demand
- Flexible Work
- Continuous Learning

■ Challenges

- Burnout Risk
- Rapid Technological Change

■ What They Do

Property, Real Estate, and Community Association Managers oversee and manage **residential, commercial, or community properties**. They coordinate operations, maintain facilities, and ensure compliance with regulations. Their work is critical in real estate management, community governance, and property maintenance.

This career is well suited for individuals who enjoy organization, management, and working with people.

What Do Property, Real Estate, and Community Association Managers Do?

These professionals manage day-to-day operations of properties, enforce policies, and maintain financial and physical aspects.

Common responsibilities include:

- Managing property operations, maintenance, and repairs
- Leasing, marketing, and tenant relations for residential or commercial spaces
- Enforcing community or association rules and regulations
- Preparing budgets, financial reports, and overseeing expenses
- Coordinating with contractors, vendors, and service providers
- Resolving tenant or homeowner concerns and disputes
- Ensuring compliance with legal, safety, and building codes

Key Areas of Property and Community Management

Managers may specialize in specific property types or operational areas:

- Residential Property Management: Managing rental housing or apartment complexes
- Commercial Property Management: Overseeing office buildings, retail spaces, or industrial properties
- Community Association Management: Administering homeowner associations and community services
- Financial and Budget Management: Preparing budgets, collecting fees, and controlling expenses
- Maintenance and Facility Oversight: Ensuring buildings, grounds, and equipment are properly maintained

Skills and Abilities Needed

These managers combine administrative, financial, and interpersonal skills.

Core Professional Skills

Personal Qualities That Matter

Education and Career Pathway

This role typically requires formal education and practical experience:

- High School Diploma or GED (minimum): Basic math, communication, and organizational skills
- Postsecondary Education (optional but beneficial): Real estate, business administration, or property management courses
- On-the-Job Training: Gaining experience in property operations and tenant relations
- Licensing or Certification (varies by state): Real estate license or property management credentials
- Continuous Learning: Staying informed on property laws, regulations, and management practices

Where Do Property, Real Estate, and Community Association Managers Work?

They are employed in organizations that manage and maintain properties:

- Residential and Commercial Real Estate Firms
- Community and Homeowner Associations
- Property Management Companies

- Corporate or Institutional Facilities
- Self-Employed or Independent Property Management

Work environments include offices, properties, community facilities, and occasional site visits.

Is This Career Difficult?

This career requires organizational, financial, and interpersonal skills. Managers must balance budgets, maintain properties, enforce regulations, and address tenant or homeowner concerns.

Who Should Consider This Career?

This career may be a strong fit if you:

- Enjoy management, organization, and property operations
- Are detail-oriented and capable of multitasking
- Have strong communication and interpersonal skills
- Can handle financial and regulatory responsibilities
- Want a career overseeing properties and supporting communities

How to Prepare Early

- Take courses in real estate, business, or property management
- Gain experience through internships or part-time roles in property or community management
- Develop skills in budgeting, tenant relations, and facility oversight
- Learn about property laws, safety codes, and community regulations
- Explore certifications or licenses in real estate or property management

Property, real estate, and community association managers ensure efficient operations, maintain facilities, and support residents or tenants, contributing to organized, safe, and functional communities.

*Generated by StartRight • Data from U.S. Bureau of Labor Statistics & O*NET*

Source: <https://www.bls.gov/ooh/management/property-real-estate-and-community-association-managers.htm>